

Environmental Policy

It is the policy of Bearing Service Pty Ltd (BSC) to protect the environment for the health, safety and quality of life of our communities, our employees, our customers and the public. We have a long and strong tradition of concern for the environment and for being a good neighbour in the communities where we have branch operations. As part of our responsibility as a corporate citizen, it is our goal to conduct our operations in an environmentally responsible manner. This is both our ethical commitment and good business practice. In pursuit of this goal, our efforts emphasize the following objectives:

- Complying with all applicable laws, regulations and company policies relating to environmental protection. This is the baseline of performance for all BSC branch operations and employees.
- Preventing pollution at its source by minimizing emissions, effluents, and waste in the design, operation and maintenance of our facilities.
- Continually improving by reducing, and where feasible, eliminating negative environmental impacts associated with our operations and products. We further consider it our responsibility to identify to our customers the opportunities that product specification upgrades (e.g.: high efficiency motors, belt drive redesigns etc) can provide in areas such as power consumption reduction and CO₂ emissions.
- Increasing the general awareness of environmental requirements among employees to facilitate an understanding of the environmental implications of their day-to-day responsibilities.
- Ensuring that the major manufacturers of products distributed by BSC in Australia are accredited to ISO 14000 / 14001 or are demonstrably working toward that accreditation.

In striving to achieve these objectives, we engage in a rigorous planning process, and work with external partners such as our major suppliers, contractors and customers. We regularly review our progress in meeting these objectives.

This policy is applicable to all operations of BSC and its subsidiaries. Achieving the policy's objectives is a primary management priority and the responsibility of every BSC employee. The cornerstone of our policy is continuous improvement for the benefit of the environment, our communities and our business.

Andrew Lepan Managing Director Bearing Service Pty Ltd (BSC)